Dynamic Capabilities Understanding Strategic Change In Organizations Hardcover

This book provides a knowledge-based view to the dynamic capabilities in an organization. The author integrates two existing views on gaining competitive advantage: the Knowledge View which suggests that the capability of organizations to learn faster than competitors is the only source of competitiveness; and the Dynamic Capability View which speculates that a firm’s competitive advantage rests on dynamic capabilities which enable a firm to constantly renew the stock of ordinary organizational capabilities in accordance with the changes in the business environment. Using the IT sector in India as a case study, this book provides and tests a new framework--Knowledge-Based Dynamic Capabilities—in the prediction of competitive advantage in organizations.

This volume examines the organisational dimension of business model innovation. Drawing on organisational theory and empirical observation, the contributors specifically highlight organisational design aspects of business model innovation, focusing on how reward systems, power distributions, routines and standard operating procedures, the allocation of authority, and other aspects of organisational structure and control should be designed to support the business model the firm chooses.

In this book, leading authors explore ways in which organizations can develop their ability to manage the future. An exploration of the ways in which organizations can develop their ability to manage the future. Consists of ten papers written by authors from both sides of the Atlantic and from Asia, all of whom are distinguished scholars in the fields of strategy or organizational learning. Addresses key questions about how organizational foresight can be conceptualized and developed, and the extent to which it is possible. The papers are prefaced by a foreword from Spyros Makridakis and an introduction from the editors. Helps to shape a new research agenda, and so will be of interest to academics, as well as to students and practitioners.

This book discusses adoptive management innovation, which has been successfully implemented in other areas. It proposes a theory on this field by considering the importance and popularity of adoptive management innovation in China and around the globe, and focusing on its nature. It also establishes a process framework through which adoptive management innovation occurs, explores how individual characteristics of individual managers affect their adoption decision, examines the effects of a firm’s dynamic capability on each phase of adoptive innovation, and addresses how intangible management innovation supports the process of tangible product innovation to produce effects. By exploring the process, adoption decision, drivers and effects of adoptive management innovation, the book offers abundant applications for managerial practice.

Exploring the theoretical concept of collaborative dynamic capabilities, this book illustrates how service innovation can be achieved in an era of technological convergence. Focusing on e-healthcare systems within hospitals and private businesses, the author provides detailed case studies and answers topical questions about generating service innovation across different industries. Making a new and thought-provoking contribution to research on innovation and technology management, this useful book engages with theory and provides applicable solutions for practitioners to implement in the future.
This book analyses state-of-the-art techniques in business process management as drivers of advanced entrepreneurship, financial management, supply chain management, and sustainability management. The role of management in a rapidly-changing environment and the use of innovative methods and techniques to address and solve key management problems are also explored.

The global market is constantly evolving and it has become essential for organizations to employ new methods of appealing to customers in order to stay abreast on current trends within the world economy. The Handbook of Research on Driving Competitive Advantage through Sustainable, Lean, and Disruptive Innovation features theoretical development and empirical research in social media platforms, internet usage, big data analytics, and smart computing, as well as other areas of organizational innovation. Highlighting implementation challenges facing innovative processes, this publication is a critical reference source for researchers, students, professionals, managers, and decision makers interested in novel strategies being employed by organizations in an effort to improve their standings on the global market.

This open access book is among the first cross-disciplinary works about Manufacturing 4.0. It includes chapters about the technical, the economic, and the social aspects of this important phenomenon. Together the material presented allows the reader to develop a holistic picture of where the manufacturing industry and the parts of the society that depend on it may be going in the future. Manufacturing 4.0 is not only a technical change, nor is it a purely technically driven change, but it is a societal change that has the potential to disrupt the way societies are constructed both in the positive and in the negative. This book will be of interest to scholars researching manufacturing, technological innovation, innovation management and industry 4.0.

How do firms compete? How do firms earn above normal returns? What's needed to sustain superior performance long term? An increasingly powerful answer to these fundamental questions of business strategy lies in the concept of dynamic capabilities. These are the skills, processes, routines, organizational structures, and disciplines that enable firms to build, employ, and orchestrate intangible assets relevant to satisfying customer needs, and which cannot be readily replicated by competitors.

Enterprises with strong dynamic capabilities are intensely entrepreneurial. They not only adapt to business ecosystems; they also shape them through innovation, collaboration, learning, and involvement. David Teece was the pioneer of the dynamic capabilities perspective. It is grounded in 25 years of his research, teaching, and consultancy. His ideas have been influential in business strategy, management, and economics, and are relevant to innovation, technology management, and competition policy. Through his consultancy and advisory work he has also brought these ideas to bear in business and policy making around the world. This book is the clearest and most succinct statement of the core ideas of dynamic capabilities. Teece explains their genesis, application, and how they offer an alternative approach to much conventional strategic thinking grounded in simplistic and outdated understandings of industrial organizations and the foundations of competitive advantage. Accessibly written and presented, it will be an invaluable and stimulating tool for all those who want to understand this important contribution to strategic thinking, be they MBA students, academics, managers, or consultants.
Helps scholars think about mergers and acquisitions in new ways, building our knowledge base on this critical topic. This book focuses on all three characteristics that make up this research field - studies from scholars in different countries, with different research questions, and relying on different theoretical perspectives.
This second volume consists of the sections: technologies for knowledge management, outcomes of KM, knowledge management in action, and the KM horizon.
Strategic change and transformation are words used very commonly in business parlance but rarely defined. Besides, change and transformations are often used interchangeably. Thus the correct perspective of viewing change and transformations is missing from management literature. How is change different from transformation? Do all changes lead to renewal? What are the characteristics of strategic changes? This re-addresses some of our current assumptions and understanding of change and transformation when viewed through both academic and business lenses. It is a balanced and well-rounded perspective on how strategic change and transformation can be brought about successfully in organizations specifically with the perspective from an emerging economy like India.
Very few companies are successful in undertaking strategic transformation while maintaining long term superior financial performance. Strategic Transformation, written by leading strategy experts, draws upon extensive interviews with business leaders and provides insights from companies faced with this challenge.
Based on a sample of German and U.S. American companies, the findings presented in this publication suggest that strategic change negatively affects financial performance in the short- to medium-run. However, managers may improve performance outcomes through prioritization of attractive business units. When choosing attractive segments, managers can both pick attractive segments based on growth or profitability to reach desired outcomes. Further, results indicate how supervisory boards may use personnel changes as well as executive compensation to initiate strategic change.
This book presents recently developed intelligent techniques with applications and theory in the area of engineering management. The involved applications of intelligent techniques such as neural networks, fuzzy sets, Tabu search, genetic algorithms, etc. will be useful for engineering managers, postgraduate students, researchers, and lecturers. The book has been written considering the contents of a classical engineering management book but intelligent techniques are used for handling the engineering management problem areas. This comprehensive characteristics of the book makes it an excellent reference for the solution of complex problems of engineering management. The authors of the chapters are well-known researchers with their previous works in the area of engineering management.
The emerging knowledge economy is prompting decisive changes in the organization of business firms. Corporate hierarchies flatten under the impact of ICT and the need to delegate decision rights. The boundaries of the firm shrink under the impact of outsourcing and viable relational contracting. However, we still know very little about the mechanics and manifestations of this process. Killian McCarthy, Maya Fiolet, and Wilfred Dolfsma s The Nature of the New Firm breaks new ground in our
understanding of changing economic organization. It will appeal not only to theorists of the firm, but also to management scholars and sociologists interested in organization. Nicolai J. Foss, Copenhagen Business School, Denmark The Nature of the New Firm presents a number of studies on the blurring of boundaries within and between organizations and institutions. Globalization has created new ways of doing business, new institutions to oversee them, and has introduced a spectrum of new protagonists to the international arena. Scholars and practitioners have been challenged by the evolving environment to find new ways to interact and, in the process, many of the traditional boundaries that have existed within and between organizations and institutions have become increasingly blurred. This unique compendium sheds light on these and other topics on the question of change, both within and between organizations and institutions. The contributors have expertly combined the insights of some of the biggest names in the fields of economics, business and strategic management, both present and future and in doing so offer scholars and policymakers of international business, industrial organization and strategy.

This book explores factors which impact the viability and growth of business enterprises. In particular, the role of entrepreneurship, organizational learning, and business strategy including licensing strategy are considered in some detail. It presents fundamental thinking about business organization and provides the conceptual framework that scholars need to understand complex business organization, managerial processes, and competitive strategy.

Biotechnology can be defined as the manipulation of biological process, systems, and organisms in the production of various products. With applications in a number of fields such as biomedical, chemical, mechanical, and civil engineering, research on the development of biologically inspired materials is essential to further advancement. Biotechnology: Concepts, Methodologies, Tools, and Applications is a vital reference source for the latest research findings on the application of biotechnology in medicine, engineering, agriculture, food production, and other areas. It also examines the economic impacts of biotechnology use. Highlighting a range of topics such as pharmacogenomics, biomedical engineering, and bioinformatics, this multi-volume book is ideally designed for engineers, pharmacists, medical professionals, practitioners, academicians, and researchers interested in the applications of biotechnology.

The growth of the multinational enterprise (MNE) has led to an increasing interest in international business strategy from scholars, professionals, and policymakers alike. MNEs must contend with challenges in both their home and host international markets, and increasingly uncertain conditions in the international business environment demand superior firm-level capabilities for multinational firms to achieve and maintain competitive advantages in the long-run. This Handbook explores the progress made in international business strategy theory and practice in the last few decades. Written by an international team of leading experts, it captures the differences in motivations and decision-making processes between smaller and larger firms, private, family, and state owned firms, and emerging or developed market multinationals. It elaborates on the links between international strategy and the social responsibilities of the firm in its various host market contexts, including the deployment of effective and ethical human resource practices in international markets. Most importantly, it lays out how the classic principles of international competitive strategy are transformed in today’s markets, in great part due to digitalization, and provides suggestions on how MNEs can develop international business strategies to respond to these transformations. The implications of these discussions for strategy and practice are becoming ever more profound. This Handbook will prove a valuable resource for both
international business scholars and practitioners.

In discussing a management topic, scholars, educators, practitioners, and the media often toss out the name of a theorist (Taylor, Simon, Weber) or make a sideways reference to a particular theory (bureaucracy, total quality management, groupthink) and move on, as if assuming their audience possesses the necessary background to appreciate and integrate the reference. This is often far from the case. Individuals are frequently forced to seek out a hodgepodge of sources varying in quality and presentation to provide an overview of a particular idea. This work is designed to serve as a core reference for anyone interested in the essentials of contemporary management theory. Drawing together a team of international scholars, it examines the global landscape of the key theories and the theorists behind them, presenting them in the context needed to understand their strengths and weaknesses to thoughtfully apply them. In addition to interpretations of long-established theories, it also offers essays on cutting-edge research as one might find in a handbook. And, like an unabridged dictionary, it provides concise, to-the-point definitions of key concepts, ideas, schools, and figures. Features and Benefits: Two volumes containing over 280 signed entries provide users with the most authoritative and thorough reference resources available on management theory, both in terms of breadth and depth of coverage. Standardized presentation format, organized into categories based on validity and importance, structures entries so that readers can assess the fundamentals, evolution, and impact of theories. To ease navigation between and among related entries, a Reader’s Guide groups entries thematically and each entry is followed by Cross-References. In the electronic version, the Reader’s Guide combines with the Cross-References and a detailed Index to provide robust search-and-browse capabilities. An appendix with a Chronology of Management Theory allows readers to easily chart directions and trends in thought and theory from early times to the present. An appendix with Central Management Insights allows readers to easily understand, compare, and apply major theoretical messages of the field. Suggestions for Further Reading at the end of each entry guide readers to sources for more detailed research and discussion. Key themes include: Nature of Management Managing People, Personality, and Perception Managing Motivation Managing Interactions Managing Groups Managing Organizations Managing Environments Strategic Management Human Resources Management International Management and Diversity Managerial Decision Making, Ethics, and Creativity Management Education, Research, and Consulting Management of Operations, Quality, and Information Systems Management of Entrepreneurship Management of Learning and Change Management of Technology and Innovation Management and Leadership Management and Social / Environmental Issues PLUS: Appendix of Chronology of Management Theory PLUS: Appendix of Central Management Insights

In a world of ever increasing talent and ever more rapid creation of new knowledge, and in a world that is growing in complexity by the day, it is truly intriguing to learn of capabilities for success and failure in rapid innovation-based industries. The fusion of academic concepts and empirical insights make this book a source of inspiration for inquiring managers. Norbert Walter, Chief Economist of Deutsche Bank and CEO of Deutsche Bank Research, Germany This volume represents a most welcome and important contribution to the emergent and fast-growing dynamic capabilities view (DCV) of the firm and sustainable competitive advantage. It simultaneously helps to assess critically, integrate with a wide range of other perspectives, broaden the scope, and deepen the conceptual foundations of the DCV. In addition and importantly, it links DCV to, and contrasts it with, managerial practice. The authors dispassionate approach is a further plus. The editors have done an excellent job and should be congratulated for this work that should be a must-read. Christos Pitelis, Reader in International Business and Competitiveness, University of Cambridge, UK This path-breaking book provides unique insights into the organisational realities of strategic reconfigurations in uncertain markets, thus advancing the dynamic capability perspective. Dynamic capabilities continue to excite academics.
It is a perspective that promises explanations of competitive advantage, but its full potential remains somewhat hidden behind abstract notions. This eloquent volume seeks to overcome the challenge by combining the theory and practice of organisational resource configurations. Joint contributions by expert academics and business executives demystify, but also confirm, elements of the theory. Thus, the book integrates dynamic capabilities with organisational realities as well as with adjacent theories of strategic innovation and entrepreneurship. Strategic Reconfigurations provides a guide to strategic management in turbulent times, for students, researchers, and professionals alike. Business executives in high-velocity markets will find the book invaluable.

Get 12 months FREE access to an interactive eBook when purchasing the paperback* Updated to bring the material in line with the topical and contemporary ideas and debates on or about strategy and catering to students and their diverse learning styles, the second edition is an easy to use tool allowing students to switch from web resources to the print text and back again, opening windows on the world of strategy through cases that are vibrant and engaged, digital links that allow them to explore topics in more detail and video and other media that encourage relating theory to practice. Providing a fresh perspective on strategy from an organizational perspective through a discursive approach featuring key theoretic tenets, this text is also pragmatic and emphasizes the practices of strategy to encourage the reader to be open to a wider set of ideas, with a little more relevance, and with a cooler attitude towards the affordances of the digital world and the possibilities for strategy’s futures. The key areas of Strategy take a critical stance in the new edition, and also include areas less evident in conventional strategy texts such as not-for-profit organizations, process theories, globalization, organizational politics and decision-making as well as the futures of strategy. The new edition comes packed with features that encourage readers to engage and relate theory to practice and is complemented by a free Interactive e-book* featuring videos, cases and other relevant links, allowing access on the go and encouraging learning and retention whatever the reading or learning style. Suitable as core reading for undergraduate and postgraduate business management students of strategy and strategic management. *Interactivity only available through Vitalsource eBook included as part of paperback product (ISBN 9781473938458). Access not guaranteed on second-hand copies (as access code may have previously been redeemed).

How do firms grow? How do firms compete? An influential answer to these fundamental questions of business strategy lies in the concept of dynamic capabilities. David Teece provides a clear statement of his ideas, and a framework for managers wishing to assess their organization's strategy.

With recent advances in IT in areas such as AI and IoT, collaboration systems such as business chat, cloud services, conferencing systems, and unified communications are rapidly becoming widely used as new IT applications in global corporations’ strategic activities. Through in-depth longitudinal studies of global corporations, the book presents a new theoretical framework and implications for IT-enabled dynamic capabilities using collaboration systems from the perspective of micro strategy theory and organization theory. The content of the book is based on longitudinal analyses that employ various qualitative research methods including ethnography, participant observation, action research and in-depth case studies of global corporations in Europe, the United States and Asia that actively use collaboration systems. It presents a new concept of micro dynamism whereby dynamic "IT-enabled knowledge communities" such as "IT-enabled communities of practice" and "IT-enabled strategic communities" create "IT-enabled dynamic capabilities" through the integration of four research streams - an information systems view, micro strategy view, micro organization view and knowledge-based view. The book demonstrates that collaboration systems create, maintain and develop "IT-enabled knowledge communities" within companies and are strategic IT applications
for enhancing the competitiveness of companies in the ongoing creation of new innovation and the realization of sustainable growth in a 21st
century knowledge-based society. This book is primarily written for academics, researchers and graduate students, but will also offer practical
implications for business leaders and managers. Its use is anticipated not only in business and management schools, graduate schools and
university education environments around the world but also in the broad business environment including management and leadership
development training.
This insightful book explores the importance and influence of contextual heterogeneity in the field of entrepreneurship research,
illuminating the circumstances, conditions or environments that may enable or constrain entrepreneurship.
The problems related to the process of industrialisation such as biodiversity depletion, climate change and a worsening of health
and living conditions, especially but not only in developing countries, intensify. Therefore, there is an increasing need to search for
integrated solutions to make development more sustainable. The United Nations has acknowledged the problem and approved the
“2030 Agenda for Sustainable Development”. On 1st January 2016, the 17 Sustainable Development Goals (SDGs) of the
Agenda officially came into force. These goals cover the three dimensions of sustainable development: economic growth, social
inclusion and environmental protection. The Encyclopedia of the UN Sustainable Development Goals comprehensively addresses
the SDGs in an integrated way. It encompasses 17 volumes, each one devoted to one of the 17 SDGs. This volume addresses
SDG 12, namely "Ensure sustainable consumption and production patterns" and contains the description of a range of terms,
which allows a better understanding and fosters knowledge. Concretely, the defined targets are: Implement the 10-Year
Framework of Programmes on Sustainable Consumption and Production Patterns, all countries taking action, with developed
countries taking the lead, taking into account the development and capabilities of developing countries Achieve the sustainable
management and efficient use of natural resources Halve per capita global food waste at the retail and consumer levels and
reduce food losses along production and supply chains, including post-harvest losses Achieve the environmentally sound
management of chemicals and all wastes throughout their life cycle, in accordance with agreed international frameworks, and
significantly reduce their release to air, water and soil in order to minimize their adverse impacts on human health and the
environment Substantially reduce waste generation through prevention, reduction, recycling and reuse Encourage companies,
especially large and transnational companies, to adopt sustainable practices and to integrate sustainability information into their
reporting cycle Promote public procurement practices that are sustainable, in accordance with national policies and priorities
Ensure that people everywhere have the relevant information and awareness for sustainable development and lifestyles in
harmony with nature Support developing countries to strengthen their scientific and technological capacity to move towards more
sustainable patterns of consumption and production Develop and implement tools to monitor sustainable development impacts for
sustainable tourism that creates jobs and promotes local culture and products Rationalize inefficient fossil-fuel subsidies that
encourage wasteful consumption by removing market distortions, in accordance with national circumstances, including by
restructuring taxation and phasing out those harmful subsidies, where they exist, to reflect their environmental impacts, taking fully
into account the specific needs and conditions of developing countries and minimizing the possible adverse impacts on their
development in a manner that protects the poor and the affected communities Editorial Board Medani P. Bhandari, Luciana
Londero Brandli, Morgane M. C. Fritz, Ulla A. Saari, Leonardo L. Sta Romana
What does strategy mean to a Head of Ethics, Sustainability, and Governance in a globally-leading asset management company
in London? How does the Chair of a not-for-profit community interest company, which supports women in Scotland to thrive in
business, use learning to shape strategy? How is innovation, digitalization, and disruption viewed by the CEO of a Singaporean
fintech start-up? Strategy: Theory, Practice, Implementation represents a new breed of textbook for this discipline. Developed in
consultation with lecturers, students, and professionals, the book's research-driven Process-Practice Model of Strategy places
implementation at its core, enabling students to develop a crystal clear understanding of how strategy operates in a culture of
dynamism, adaptability, and change. The authors’ wealth of teaching, research, and practitioner experience shines through in their
writing as they strike the perfect balance between clarity and rigour. They expertly cover all the core areas of strategy, using
carefully paced, step-by-step guidance to apply theories and models of strategy to a diverse range of examples, making the text
the most practical of its kind. Moving beyond the limits of traditional texts, Strategy offers unique Practitioner Insights (and
accompanying video interviews) gathered from professionals engaged in a range of strategic roles, across multiple industries and
sectors worldwide, to help students grasp the complex reality of strategic management in practice. Strategy: Theory, Practice,
Implementation ultimately provides students with a lively, critical, and highly practical approach to thinking, talking, and acting like
a strategist. This text will inspire them and fully prepare them for their future career in business. Online resources accompanying the
textbook include: For registered adopters: - A test bank - PowerPoint slides - Answers to, or guidance on, the chapter-opening
case study questions in the book - A series of 'Boardroom Challenges' for use in group role play exercises / action learning
simulations - Teaching notes on using the 'Boardroom Challenges' in class For students: - Video interviews with the practitioners
from the Practitioner Insights, and further videos providing advice on how students can enhance their employability. - Research
Insights to broaden students' perspectives of academic research and its impact on strategic thinking - Links to articles, cases,
chapters, or multimedia resources to support students' further reading - Additional case studies with exercises or discussion
questions - Video interviews with the authors in which they discuss key theories and implementation issues - MCQs - Guidance on
how to analyse a case study - Flashcard glossary
Welcome to the proceedings of the Sixth International Conference on Management Science and Engineering Management
(ICMSEM2012) held from November 11 to 14, 2012 at Quaid-i-Azam University, Islamabad, Pakistan and supported by Sichuan
University (Chengdu, China), Quaid-i-Azam University (Islamabad, Pakistan) and The National Natural Science Foundation of
China. The International Conference on Management Science and Engineering Management is the annual conference organized
by the International Society of Management Science and Engineering Management. The goals of the Conference are to foster
international research collaborations in Management Science and Engineering Management as well as to provide a forum to
present current research results. The papers are classified into 8 sections: Computer and Networks, Information Technology, Decision Support System, Industrial Engineering, Supply Chain Management, Project Management, Manufacturing and Ecological Engineering. The key issues of the sixth ICMSEM cover various areas in MSEM, such as Decision Support System, Computational Mathematics, Information Systems, Logistics and Supply Chain Management, Relationship Management, Scheduling and Control, Data Warehousing and Data Mining, Electronic Commerce, Neural Networks, Stochastic models and Simulation, Heuristics Algorithms, Risk Control, and Carbon Credits.

One of the most intriguing questions since the time of Plato concerns what defines skillful performance in terms of specific capabilities, knowledge, competence, and expertise. As Frederick Taylor famously noted, an answer to that question would enable us to know what to focus on and what to do to improve the performance of individuals, groups, and organizations. Although we have come to know a great deal about the 'properties' of capabilities, knowledge, competence, and expertise at large, we know significantly less about how they are enacted in skillful performance. Thus, how skillful performance draws on knowledge, how skills develop, and how competencies and capabilities are put to action are still eluding us. Process thinking has not sufficiently explored skillful performance. This book aims to address this gap. It brings together scholars from different backgrounds, traditions, and disciplines whose common perspective is distinctly process-oriented. They seek to rethink capabilities, knowledge, competence, and expertise, not as if these phenomena were already accomplished but, on the contrary, as processes in the making - as performatively accomplishing. Such rethinking opens up several new conversations and extends the range of inquiry about how capabilities, knowledge, competence, and expertise are accomplished in practice, and, consequently, how they may be improved.

Cooperation has become the leading strategy adopted by business and other organizations. It is taking on new forms that are adapted to changing market expectations and technological possibilities in the rapidly evolving business environment. This new edition of Cooperative Strategy provides a comprehensive view of the practical and theoretical literature concerning cooperative strategies, and the alliance and network organizational forms that are the enablers of these strategies. It takes the reader through the stages of developing a cooperative alliance, from choosing a cooperative form and selecting partners, to establishing an alliance and managing the process of cooperation. It examines cooperative strategies in different sectors as well as internationally, and discusses performance criteria and evolution of cooperation over time. With insights from internationally recognized experts on cooperative strategy, this book presents extensive research on the topic while also addressing practical issues of alliance management.

This book, written entirely by faculty at the Olin Business School, Washington University in St. Louis, provides a variety of practical and implementable perspectives on innovation for managers. In addition, the book contains chapters that provide reviews of the academic research on innovation in the faculty members' specific areas of expertise. In taking this multifunctional approach to innovation, the focus of the book is not just on what is currently considered to be OC best practiceOCO. Rather, it is on bringing to
managers the cutting-edge knowledge that is being generated by academic research that goes beyond current best practice. From detailed reviews of existing dynamic capabilities, this book presents a theoretical model of a strategic innovation system as a corporate system capability to enable a large company to achieve strategic innovation. The book includes in-depth case studies to illustrate the importance of strategic innovation capabilities.

The 9th edition of this comprehensive core textbook builds on its global perspective and approachable written style, as it explores the key concepts within a clear and logical structure. Lynch guides you through 19 chapters, with updated case studies and pedagogy that support the modern business and management student from start to finish. Continuous contrast between prescriptive and emergent views of strategy highlights key debates within the discipline, whilst an emphasis on the practical throughout the book helps you turn theory into practice.

This book assesses the work, ideas, and influence of the doyen of business historians, Alfred Chandler, particularly on management innovation, strategy, organization, and finance. Creating, adapting to, and exploiting change is inherently entrepreneurial. To survive and prosper under conditions of change, firms must develop the “dynamic capabilities” to create, extend, and modify the ways in which they operate. The capacity of an organization to create, extend, or modify its resource base is vital. Since the concept of dynamic capabilities was first introduced, much research has elaborated the initial idea. This important book by Constance Helfat and her team of leading scholars provides a timely focus on in-depth examples of corporate dynamic capabilities. Examining these in the different contexts of alliances, acquisitions, and management, the book gives students and researchers a succinct, up-to-date definition of dynamic capabilities and the strategic management theories around them.

Dynamic CapabilitiesUnderstanding Strategic Change in OrganizationsJohn Wiley & Sons

This book offers an overview of space strategy in the 21st century. The purpose of space strategy is to coordinate, integrate, and prioritize space activities across security, commercial, and civil sectors. Without strategy, space activities continue to provide value, but it becomes difficult to identify and execute long-term programs and projects and to optimize the use of space for security, economic, civil, and environmental ends. Strategy is essential for all these ends since dependence on, and use of, space is accelerating globally and space is integrated in the fabric of activities across all sectors and uses. This volume identifies a number of areas of concern pertinent to the development of national space strategy, including: intellectual foundations; political challenges; international cooperation and space governance; space assurance and political, organizational, and management aspects specific to security space strategy. The contributing authors expand their focus beyond that of the United States, and explore and analyse the international developments and implications of national space strategies of Russia, China, Europe, Japan, India, Israel, and Brazil. This book will be of much interest to students of space power and politics, strategic studies, foreign policy and International Relations in general.

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